

# 2014-2015 Draft Operating Budget

Sequim School District 323

June 16, 2016

# What is a Budget?

- In Washington State Public Schools, a budget is the expenditure authority adopted by each district's board of directors.
- The budget represents the maximum amount that a school district can spend in each fund type administered by the district.
- Type 1 Districts-less than 2,001 FTE, must adopt by July 31 for the coming year.
- Type 2 Districts-more than 2,000 FTE, must adopt by August 31 for the coming year.

SEQUIM SCHOOL DISTRICT NO. 323  
RESOLUTION NO. XX-2013/2014

WHEREAS, WAC 392-123-054 requires that the board of directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year.

WHEREAS, a public notice was published announcing that on August 18, 2014, the Board of Directors of Sequim School District No. 323, Clallam County, Washington, would meet in public meeting for the purpose of fixing and adopting the 2014-15 Fiscal Budget of the district.

WHEREAS, transfers must be made to the debt service fund from the general fund and the transportation vehicle fund to make principal and interest payments on non-voted debt owed by the district.

THEREFORE, BE IT RESOLVED the Board of Directors of Sequim School District No. 323, Clallam County, Washington, has determined that the final appropriation level of expenditures for each fund in 2014-15 will be as follows:

		<u>APPROPRIATION LEVEL</u>
A.	General Fund	\$27,313,062
B.	Transportation Vehicle Fund	\$1,272,697
C.	Capital Projects Fund	\$291,430
D.	Debt Service Fund	\$662,721
E.	Associated Student Body Fund	\$907,637
F.	Transfer to Capital Projects Fund from General Fund	\$150,000
G.	Transfer to Debt Service Fund from General Fund	\$123,089
H.	Transfer to Debt Service Fund from Transportation Vehicle Fund	\$20,881
I.	Transfer to Capital Projects Fund from Debt Service Fund	\$135,430

ADOPTED by the Board of Directors of Sequim School District No. 323, Clallam County, Washington, at a regular meeting thereof held on the 18th day of August, 2014.

SEQUIM SCHOOL DISTRICT NO. 323  
CLALLAM COUNTY, WASHINGTON

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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Board of Directors

\_\_\_\_\_  
Kelly Shea, Superintendent

# Significant Changes

- Adding
  - 2 Portable Classroom Buildings
  - .5 Day for all Certificated staff
  - .5 FTE Highly Capable program teacher
  - School Resource Officer
  - LPN
  - Athletic Trainer
  - Eureka Math Curriculum Adoption
  - 10 New Buses
- Ending
  - Debt Service Fund Levy
  - Transportation Vehicle Fund Levy

# 2014-2015 Budget Summary

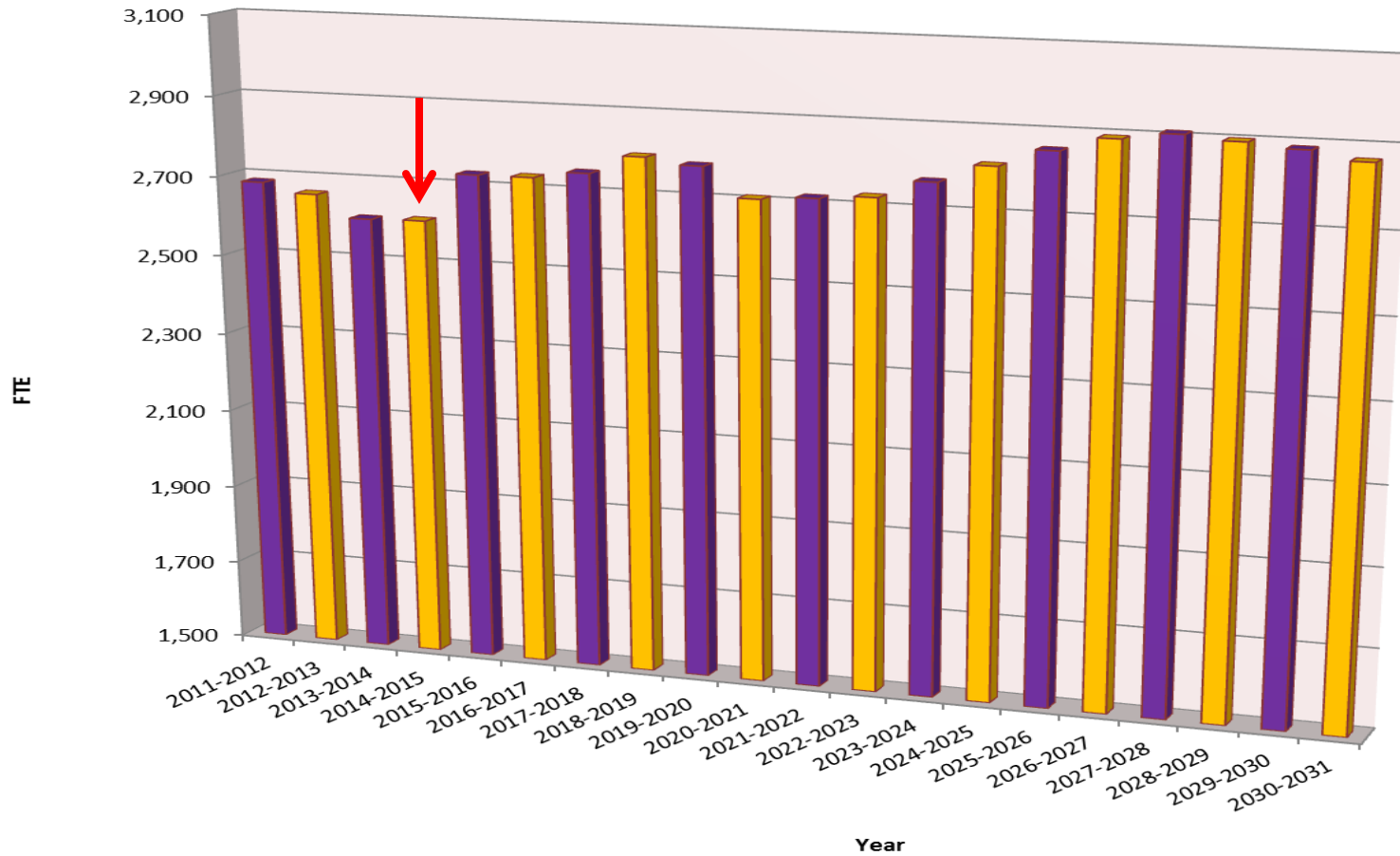
	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
<b>Beginning Total Fund Balance</b>	1,998,594	400,000	477,977	6,000	405,578
<b>Total Revenues</b>	27,483,151	898,684	320,174	285,430	888,000
<b>Total Expenditures</b>	27,313,062	907,637	798,151	291,430	1,272,697
<b>Other Financing Uses</b>	(273,089)	XXXX	XXXX	XXXX	(20,881)
<b>Excess of Revenues Over/(Under) Expenditures</b>	(103,000)	(8,953)	(477,977)	(6,000)	(405,578)
<b>Ending Total Fund Balance</b>	1,895,595	391,047	0	0	0
<b>Net Excess Levy Amount for 2015 Collection</b>	5,780,000	XXXX	0	XXXX	0

# Budget Development Calendar

Month	Task	Participants		
		Business Office	Admin	Board of Directors
February	Project 14-15 Enrollment		X	
February	Estimate Revenues	X		
February	Establish Preliminary Staffing Levels		X	
March	Establish Building and Program Expenditure Maximums	X	X	
March	Prepare Personnel Work Area	X		
March	Prepare Budget Balance Work Area	X		
March	Draft TVF, DSF, and CPF Budgets		X	
April	First Draft of GF, CPF, DSF and TVF 14-15 Budget		X	
April	Board Budget Workshop re: RIF (if needed)		X	X
April	Adopt RIF Resolution (if needed)		X	X
May	Submit ASB Budget to District	X	X	
May	Review Draft Budget, Adjust for legislative changes		X	
June	Submit 14-15 Draft to ESD for Review	X		
June	Make ESD requested adjustments	X		
July	Present 14-15 Budget draft to Board		X	X
July	Make adjustments to draft budget		X	
July	Public Notice 14-15 Budget Adoption (2x in 2 weeks prior to adoption, not less than 7 days prior)	X		
July	Draft 14-15 Budget Adoption Resolution	X		
August	Present Final 14-15 Budget to Board		X	
August	Adopt 14-15 Budget			X

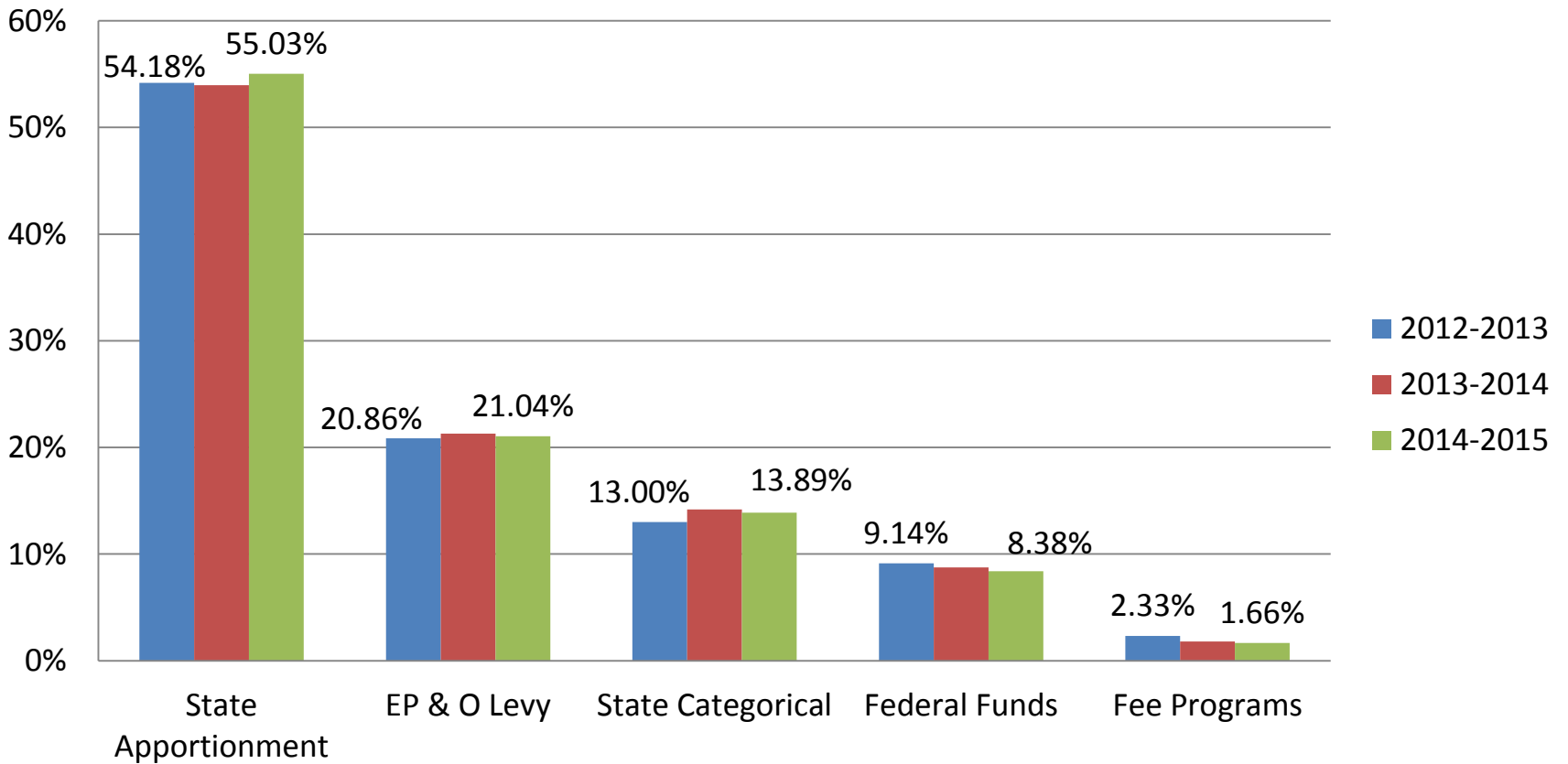
# Enrollment Projection

## Sequim School District Enrollment Projection Through 2030



# General Fund Revenues

## Distribution of Revenue Sources

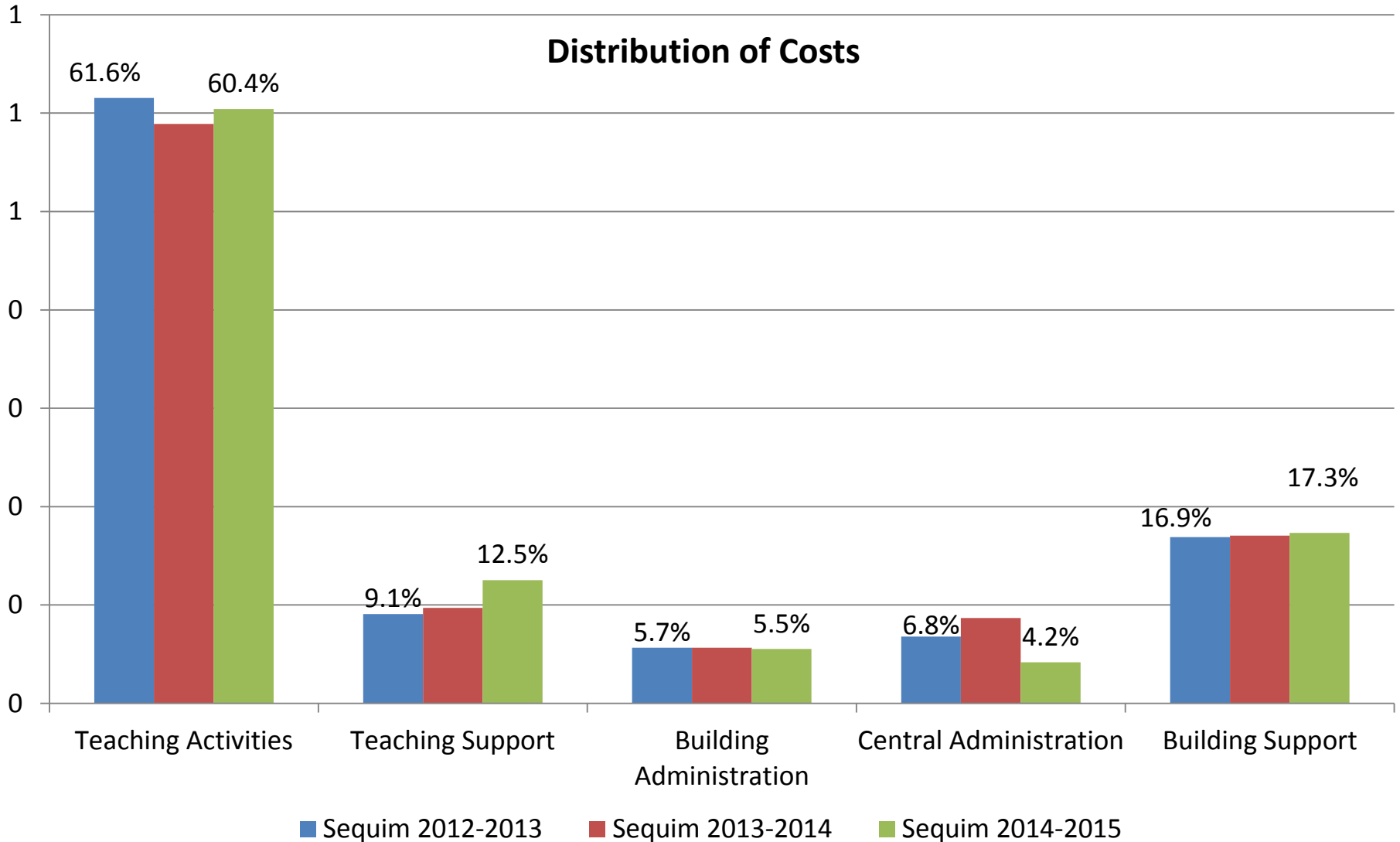




# General Fund Revenues

Revenue Category	Budget 2013-2014	Budget 2014-2015	Difference
Local Taxes	\$5,780,000	\$5,780,000	\$0
Local Nontax	\$460,600	\$460,600	\$0
State, General Purpose	\$14,541,401	\$15,119,173	\$577,772
State, Special Purpose	\$3,925,842	\$3,815,373	(\$110,469)
Federal, General Purpose	\$150,000	\$75,000	(\$75,000)
Other Financial Sources	\$28,000	\$0	(\$28,000)
Total	\$27,112,538	\$27,476,840	\$364,303

# General Fund Expenditures



# General Fund Transfers

- \$123,089 to Debt Service Fund
  - Nonvoted Debt Issue for Community School Remodel to House OPA
  - Nonvoted Debt Issue for HHE HVAC Replacement
- \$150,000 to Capital Projects Fund to Acquire Portable Buildings and Site Prep

# Debt Service Fund

- 2014 Debt Service Levy = \$.096 Per \$1,000 of Assessed Valuation
- 2015 Debt Service Levy = \$0.00 per \$1,000 of Assessed Valuation
- Budget Proposal included transfer of Residual Equity to Capital Projects Fund of \$135,430

# Capital Projects Fund

- Resources include
  - \$6,000 estimated fund beginning balance
  - \$150,000 transfer from General Fund
  - \$135,430 transfer from Debt Service Fund
- Intended to fund acquisition of 2 “wet” portables and site preparation for installation of those portables at Helen Haller Elementary
- All Day Kindergarten Preparation

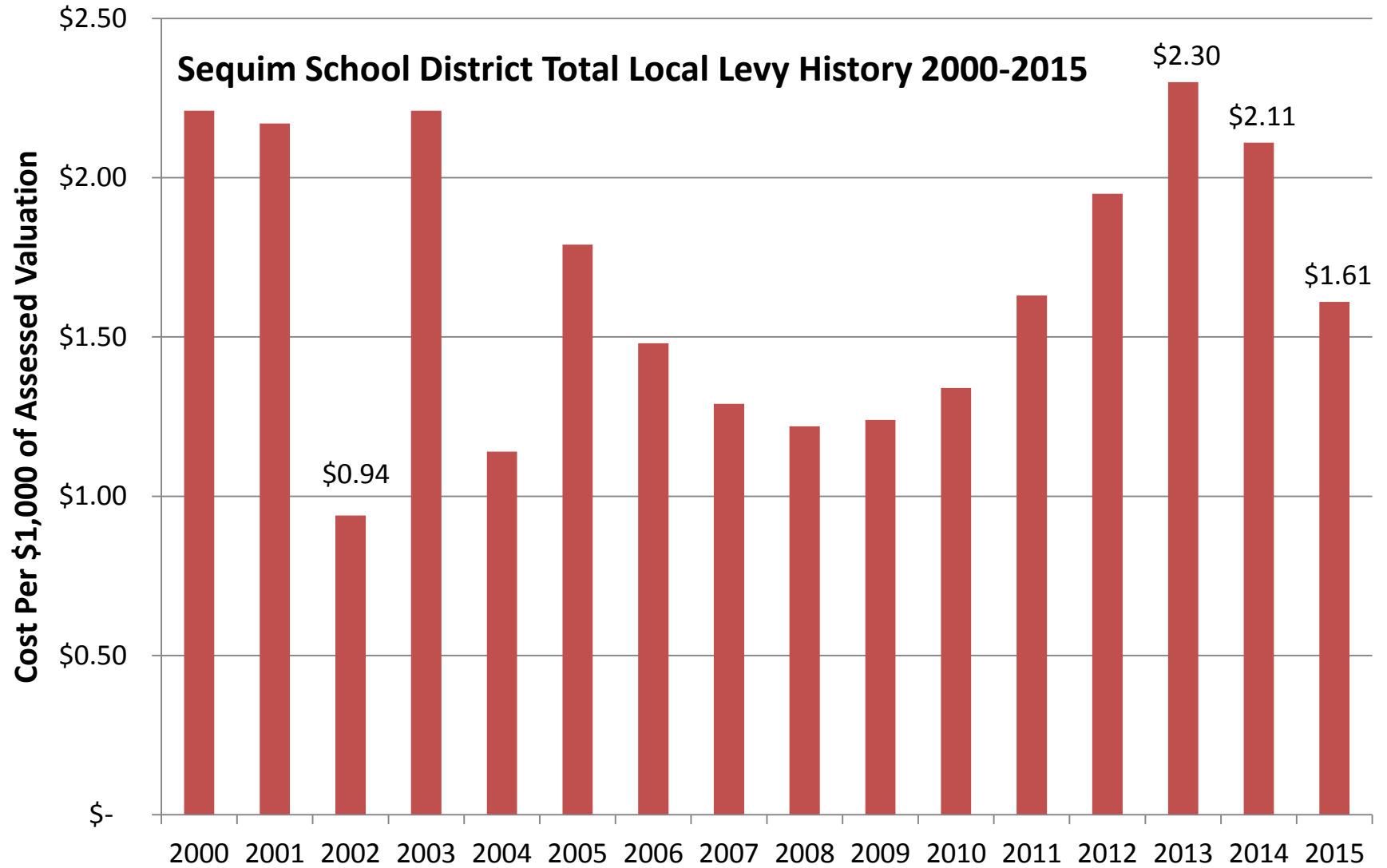


# Transportation Vehicle Fund

- 2014 Transportation Vehicle Fund Levy = \$0.44 Per \$1,000 of Assessed Valuation
- 2015 Transportation Vehicle Fund Levy = \$0.00 per \$1,000 of Assessed Valuation
- Proposed expenditure authority provides for purchase of 10 buses



### Sequim School District Total Local Levy History 2000-2015



# Beyond

- 2015-2016
  - Implementation of 24 Credit Graduation and 1,080 Hour Instructional Requirements (ESHB 2261)
- Potential Legislative Actions
  - Continued Phase In of Prototypical School Funding Model (SHB 2776)
  - Funding of All Day Kindergarten
  - Reimbursement for Capital Expenditures related to All Day Kindergarten
  - Restructure of Local School District Levy Authority



# Beyond

- Initiative 1351-mandates class size limits and funding for other types of building level staff including, principals, ESA's, custodians, districtwide technology and maintenance staff. If approved implements in 2015-2016.
- Affordable Care Act-Mandates eligibility for benefits for substitute staff who work an average of more than 30 hours per week effective January 2015.