

Facilities Planning

Sequim School District 323

June 15, 2015





Facilities Planning 6/15/15

- Timing
- Form of Request
 - Capital Projects Fund Levy
 - Bond Levy
- Projects Update



Facilities Planning 6/15/15

- Timing

Election Date	Resolution Due By
November 3, 2015	August 4, 2015
February 9, 2016	December 11, 2015
April 26, 2016	February 26, 2016
August 2, 2016	May 13, 2016
November 8, 2016	August 2, 2016
February 14, 2017	December 16, 2016
April 25, 2017	February 24, 2017
August 1, 2017	May 12, 2017
November 7, 2017	August 1, 2017

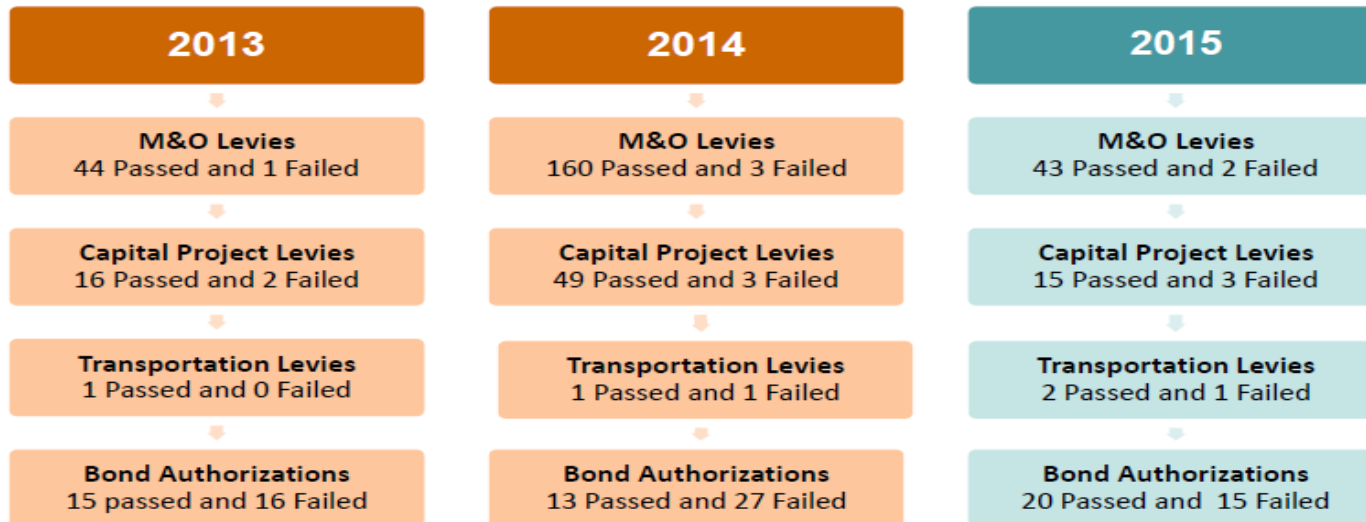
- Current EP&O Levy expires at the end of 2017
- Renewal vote must occur in 2017 if it is to be renewed



Facilities Planning 6/15/15

1

WASHINGTON STATE ELECTION RESULTS SCHOOL DISTRICTS ONLY



Source: Washington Secretary of State: Election and Voting website and individual County Auditor websites.

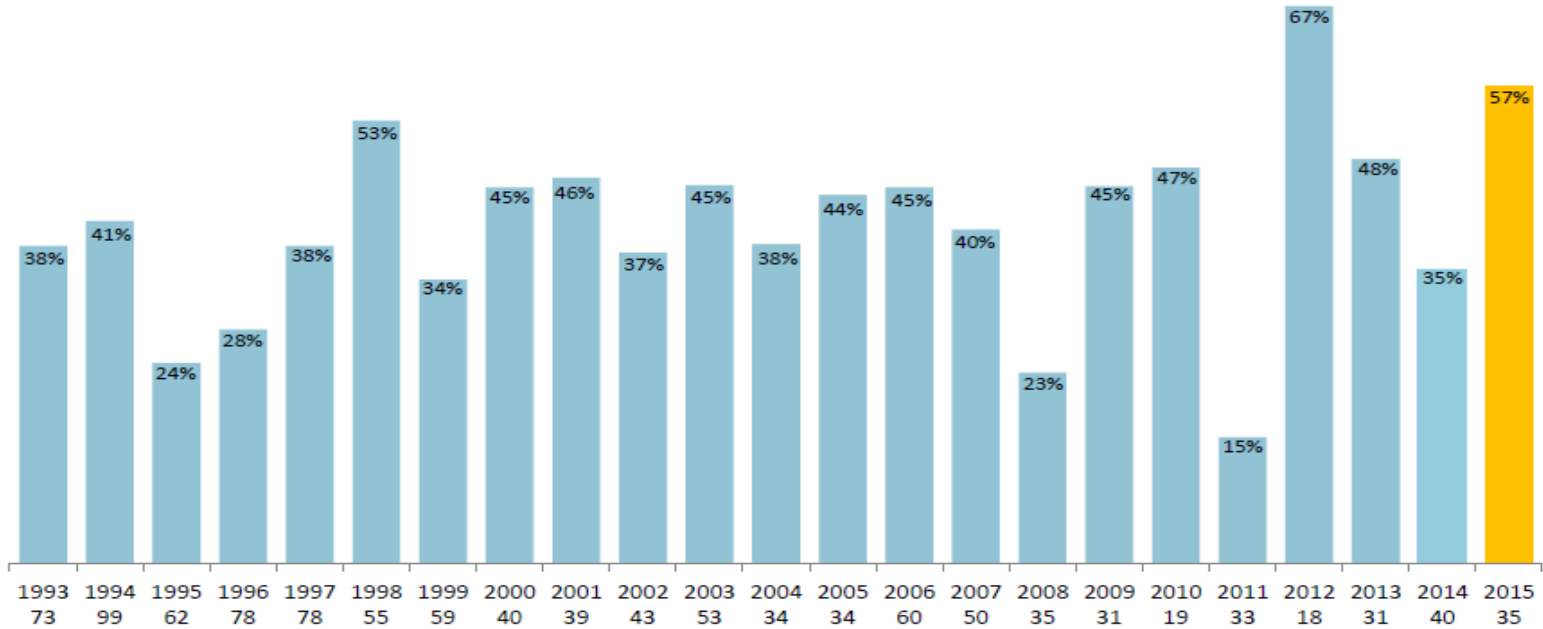




Facilities Planning 6/15/15

VOTING PATTERNS

BONDS ISSUES PASSED PER YEAR
(YEARS 1993 THROUGH APRIL 2015 INCLUSIVE)
SCHOOLS ONLY



Source: State of Washington, Office of Superintendent of Public Instruction





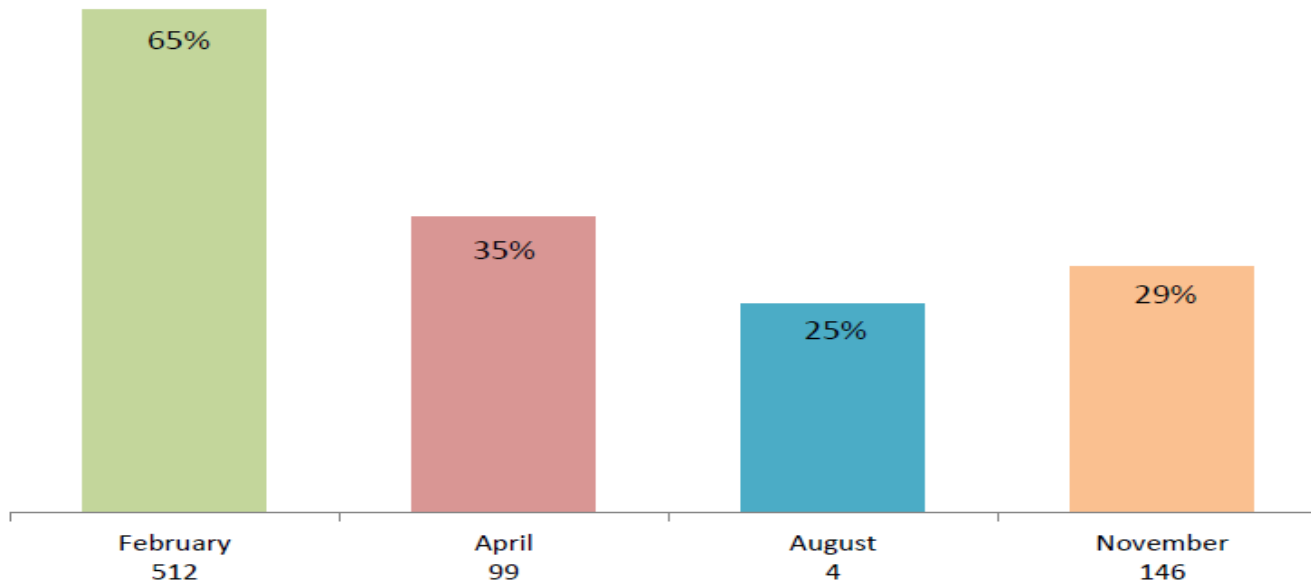
Facilities Planning 6/15/15

VOTING PATTERNS

BONDS ISSUES PASSED BY MONTH - STATEWIDE
(YEARS 1992 THROUGH APRIL 2015 INCLUSIVE)
SCHOOLS ONLY

Note: November Election 5
Year History (09-13) is 50% Pass

3



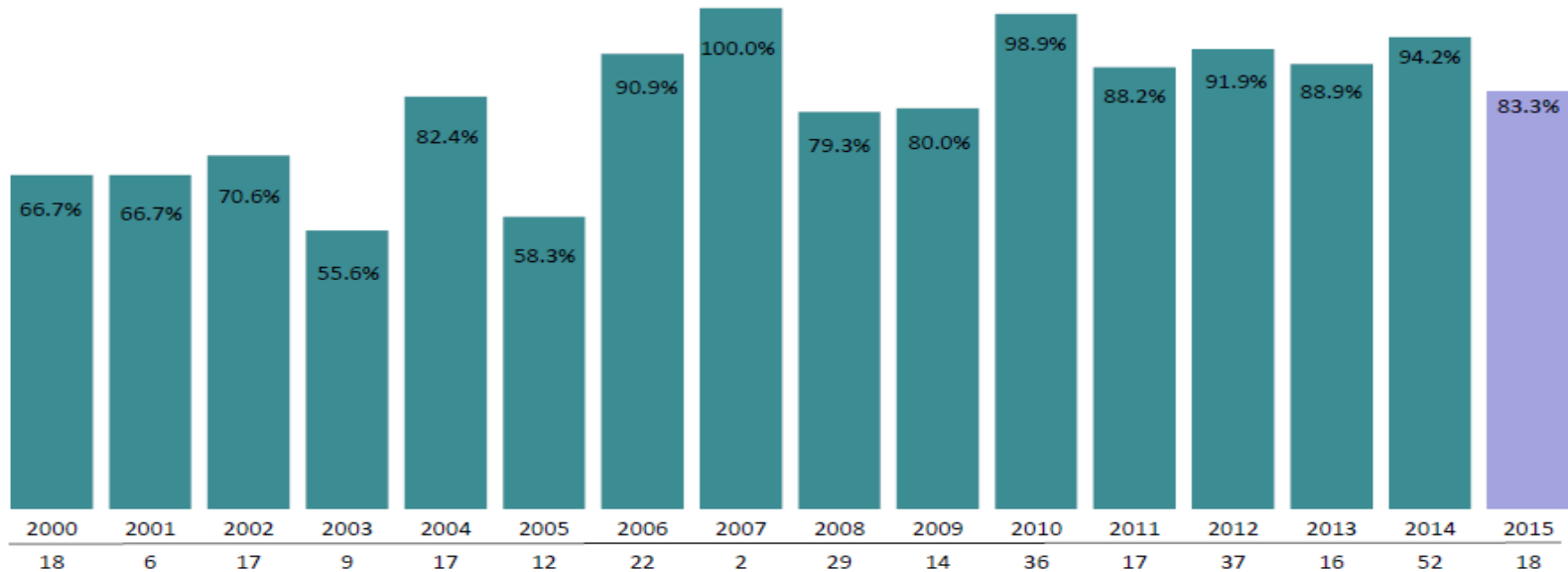
Source: State of Washington, Office of Superintendent of Public Instruction





Facilities Planning 6/15/15

SCHOOL DISTRICT ELECTION RESULTS CAPITAL LEVIES – PASSAGE RATE



Source: State of Washington, Office of Superintendent of Public Instruction





Facilities Planning 6/15/15

- Form of Request

	Capital Projects Fund Levy	Bond
Duration	One to Six Years	Generally 20-25 Years
Voters Vote On	Total Amount to Be Collected Each Year	Repayment of Bonds
Passage Requirements	50% + 1	60% Plus Certification
Allowed Use	Buildings, FF&E, Remodeling, Technology	Same as CPF Levy
Resource Availability	As Property Taxes Are Collected	When Bonds are Sold



Facilities Planning 6/15/15

- February 2015 Bond Proposal

Project Name	Project Cost
New Elementary	\$26,285,051
Greywolf Elementary-Add 4 Classrooms, Gym	\$6,441,557
Sequim High School-Add 6 Classrooms, Performing Arts Center Band and Choir Rooms, Renovate B Building to Provide General Education Classrooms	\$11,005,000
Demolish Community School	\$666,264
Remodel HHE D and A Building for OPA	\$1,907,884
Renovate District Kitchen	\$2,130,000
Remodel SCS for Warehouse and Maintenance Shop	\$829,280
Total	\$49,265,036
Estimated DSF Levy Rate	\$0.640
Est EP&O and DSF Levy Rate	\$2.220



Facilities Planning 6/15/15

- February 2015 Bond Proposal
 - Revised analysis of tax rate produced by passage of bond and growth in property values
 - Actual 1.06% growth in assessed value in 2015
 - 1.0% growth in assessed value in 2016
 - 2.0% growth in assessed value in 2017
 - 2017 total tax rate estimate \$2.19 per \$1,000 assessed value



Facilities Planning 6/15/15

- Potential Capital Projects Fund Levy Proposal

Project Name	Project Cost
Renovate District Kitchen	\$2,130,000
Demolish Community School	666,264
Replace HHE Flooring	300,000
GWE Portable	200,000
Projects Total	\$3,296,264
Estimated CPF Levy Rate 2016	\$0.46
Estimated EP&O Levy Rate 2016	\$1.58
Estimated EP&O and CPF Levy Rate 2016	\$2.04
Annual Levy Support	\$1,639,492



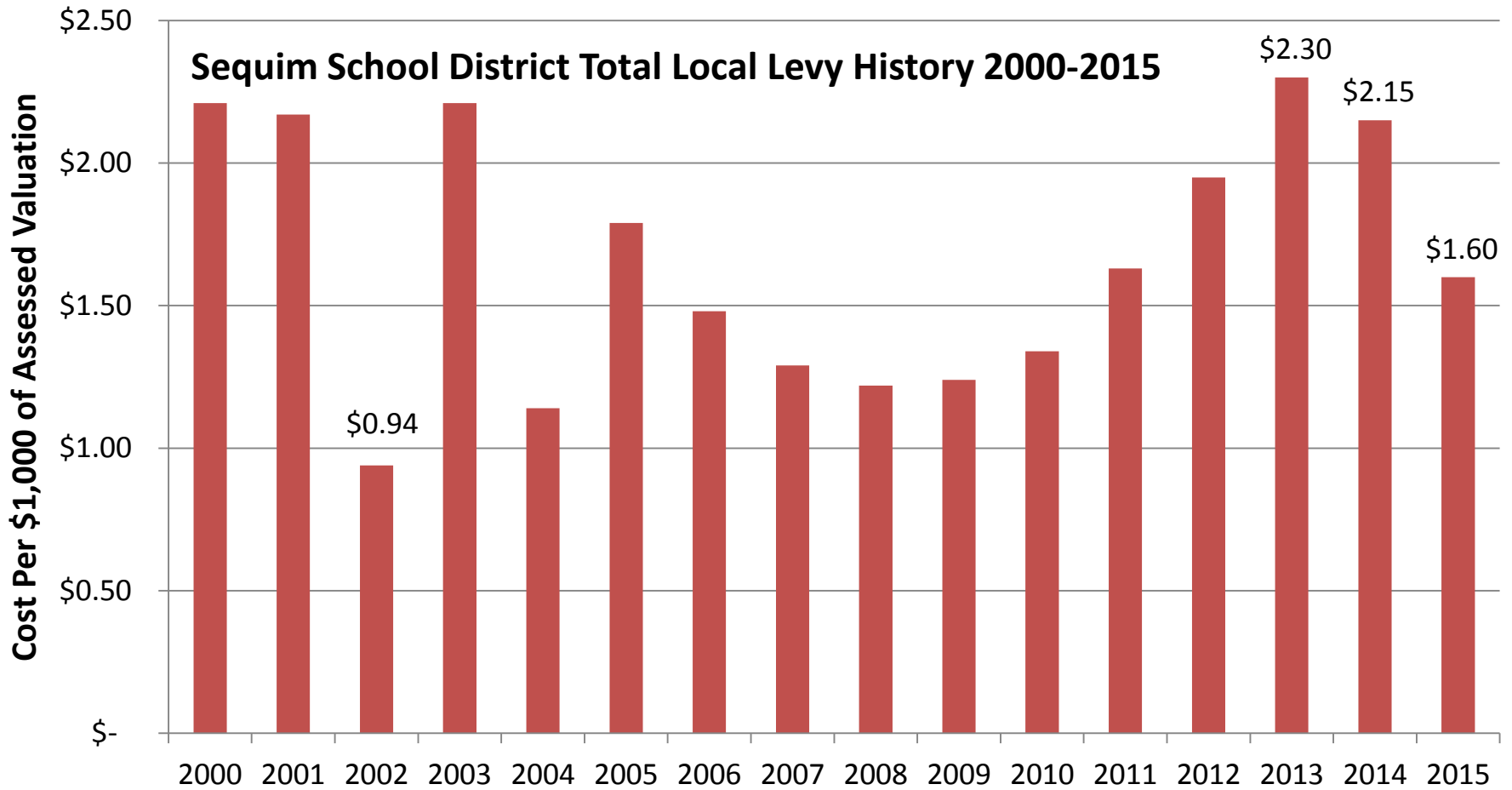
Facilities Planning 6/15/15

- Property Tax Statistics

Statewide Local Schools Average Property Tax Rate 2014	\$4.36
Sequim School District Local Property Tax Rate 2015	\$1.60
2,000-2,999 FTE Students Local Schools Average Tax Rate 2015	\$4.51
Districts with Similar Assessed Valuation Local Schools Average Tax Rate 2015	\$4.38
Clallam County Districts Average Local Schools Tax Rate 2015	\$2.95
Statewide Average Total Property Tax Rate 2014	\$12.25
Highest City of Sequim Property Tax Rate 2015	\$10.89
Highest Clallam County-Unincorporated Sequim Area Property Tax Rate 2015	\$10.70



15 Year Levy History





Facilities Planning 6/15/15

Thank You!

Questions?

- Brian Lewis, Director of Business Services
- 360-582-3266
- blewis@sequim.k12.wa.us