



# 2014-2015 Mid Year Budget Review

Sequim School District 323

March 2, 2015



## 2014-2015 Mid Year Budget Review

- Enrollment
- Revenues
- Expenditures

# 2014-2015 Budget Summary

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
<b>Beginning Total Fund Balance</b>	2,240,000	325,000	477,980	20,000	405,000
<b>Total Revenues</b>	27,531,529	898,684	321,543	356,800	888,578
<b>Total Expenditures</b>	27,502,999	907,637	662,721	376,800	1,272,697
<b>Other Financing Uses</b>	(343,089)	XXXX	(136,800)	XXXX	(20,881)
<b>Excess of Revenues Over/(Under) Expenditures</b>	(314,559)	(8,953)	(477,978)	(20,000)	(405,000)
<b>Ending Total Fund Balance</b>	1,925,441	316,047	2	0	0
<b>Net Excess Levy Amount for 2015 Collection</b>	5,780,000	XXXX	0	XXXX	0



# Mid Year Budget Review- Enrollment

Grade Level	Budget	Projected Actual	Difference
K	104.00	84.50	(19.50)
1	198.00	194.21	(3.79)
2	180.00	190.65	10.65
3	172.00	186.70	14.70
4	176.00	191.43	15.43
5	202.00	220.04	18.04
6	198.00	207.16	9.16
7	208.00	208.74	0.74
8	232.00	222.57	(9.43)
9	215.00	222.80	7.80
10	275.00	273.73	(3.27)
11	245.00	206.31	(38.69)
12	202.00	204.68	2.68
Total	2,607.00	2,611.51	4.51



# Mid Year Budget Review-Enrollment

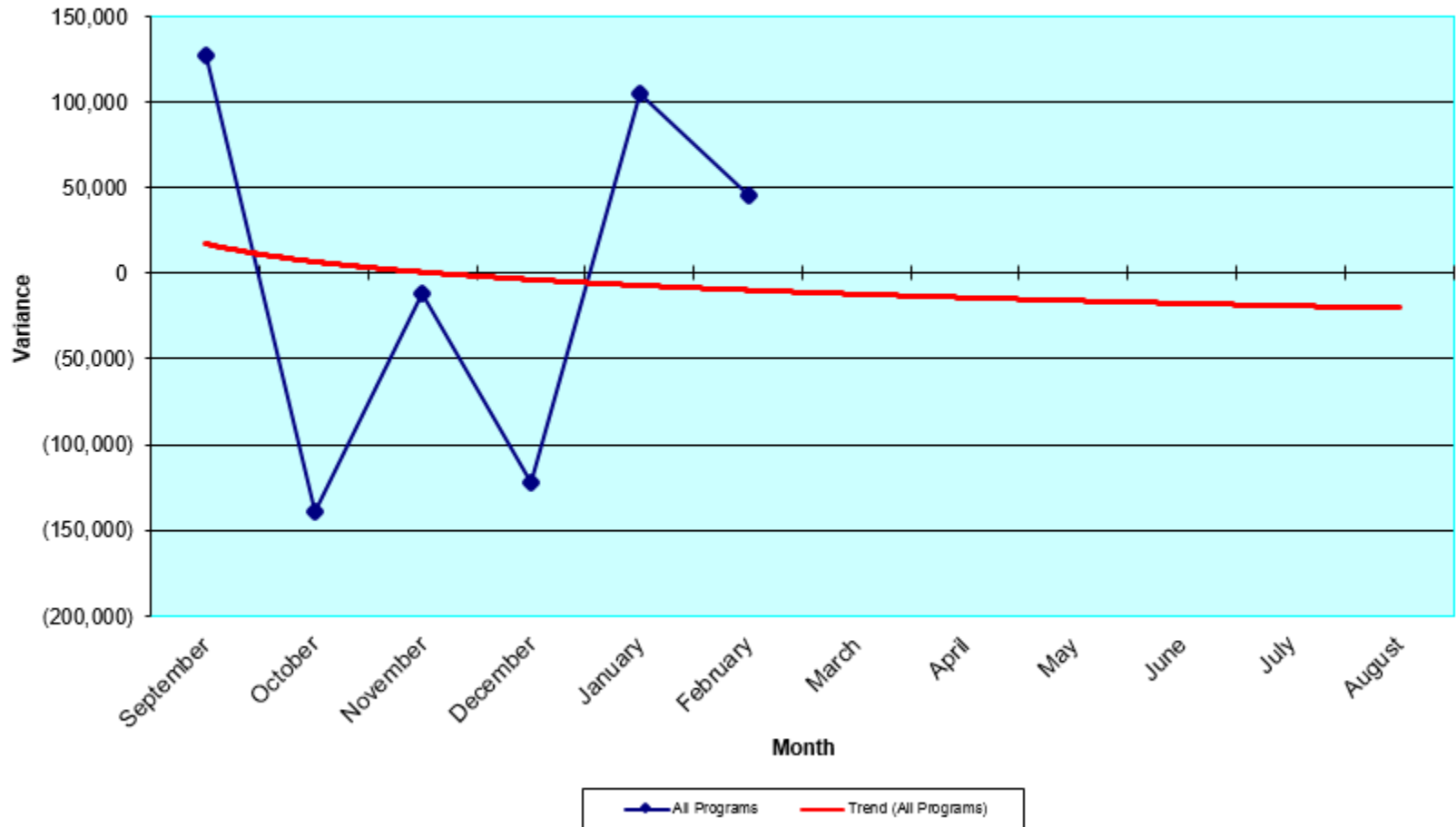
Grade Level	Budget	Projected Actual	Difference
Running Start-Non Voc	69.00	94.60	25.60
Running Start-Voc	6.00	11.65	5.65
Total	75.00	105.25	35.25

	Budget	Projected Actual	Difference
Career and Technical Education	220.00	223.95	3.95



# 2014-2015 Mid Year Budget Review-Expenditures

Sequim School District No 323, FY 2014-2015  
Variance of Actual Expenditures to Projected





# Mid Year Budget Review-General Fund

	Projected Actual	Budget	Difference
Beginning Fund Balance	\$2,041,274	\$2,240,000	(\$198,726)
Revenues	27,787,104	27,531,529	255,575
Expenditures	27,481,331	27,502,498	(21,167)
Transfers	263,889	343,089	(79,200)
Ending Fund Balance	\$2,083,158	\$1,925,942	\$157,216



## Mid Year Budget Review-Capital Projects Fund

	Projected Actual	Budget	Difference
Beginning Fund Balance	\$33,789	\$20,000	\$13,789
Revenues	356,800	356,800	0
Expenditures	386,765	376,800	9,965
Transfers	0	0	0
Ending Fund Balance	\$3,824	\$0	\$3,824





## Mid Year Budget Review-Debt Service Fund

	Projected Actual	Budget	Difference
Beginning Fund Balance	\$568,564	\$477,980	\$90,584
Revenues	313,377	321,543	(8,166)
Expenditures	662,721	662,721	0
Transfers	216,000	136,800	79,200
Ending Fund Balance	\$3,220	\$2	\$3,220



# Mid Year Budget Review-Associated Student Body Fund

	Projected Actual	Budget	Difference
Beginning Fund Balance	\$408,010	\$325,000	\$83,010
Revenues	380,933	898,684	(517,751)
Expenditures	455,920	907,637	(451,717)
Transfers	0	0	0
Ending Fund Balance	\$233,023	\$316,047	(\$83,024)



## Mid Year Budget Review-Transportation Vehicle Fund

	Projected Actual	Budget	Difference
Beginning Fund Balance	\$439,300	\$405,000	\$34,300
Revenues	889,432	888,578	854
Expenditures	1,272,697	420,199	852,498
Transfers	20,881	20,881	0
Ending Fund Balance	\$887,652	\$0	\$887,652



# 2014-2015 Mid Year Budget Review

- Future
  - All Day Kindergarten
    - Haller Portable Project
    - Additional Kindergarten Staff
    - Facilities Will Constrain Elementary Program
  - McCleary/Initiative 1351
  - Property Tax Reform
    - Local Levy Reduction paired with State Property Tax Rate Increase
    - Does not address issues relative to full funding of basic ed staffing, magnifies